

~~CONFIDENTIAL~~
~~CONFIDENTIAL~~

THRU : Chief, St/I/R
: Chief, D/S

5 January 1956

Chief, S/TF

Requirements, ORR No. 9644
New Case 19709

REQUIREMENTS

1. What is the relationship between the CNIEC and the China National Foreign Trade Companies?
2. What is the ruble-yuan exchange rate?
3. What is the procedure for financing imports and exports? What is the role of the Bank of China? Does the Chinese importer, when requesting an opening of an L/C or L/G or A/P, have to deposit the full value of the import before the bank will issue its letter? If so, please explain.
4. How prevalent is the L/G system?
5. Are the Chinese motivated by economic or political reasons in wanting to expand trade with the West?
6. What are China's prospects for increasing exports of agricultural and light industrial products?

25X1A9a
